

**EAST CARROLL PARISH SEWERAGE  
DISTRICT NO. 1-LAKESIDE  
LAKE PROVIDENCE, LOUISIANA**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/17/11

**NAN H. HOPKINS  
CERTIFIED PUBLIC ACCOUNTANT  
A PROFESSIONAL ACCOUNTING CORPORATION  
  
LAKE PROVIDENCE, LOUISIANA**

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DISTRICT NO. 1-LAKESIDE  
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**FINANCIAL STATEMENTS**

**DECEMBER 31, 2010**

**East Carroll Parish Sewerage District No. 1- Lakeside**  
**Lake Providence, Louisiana**

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**Nan H. Hopkins, C.P.A.**  
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149 Marlette Drive  
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**East Carroll Parish Sewerage District No. 1-Lakeside  
Lake Providence, LA**

We have compiled the accompanying Statement of Financial Position of East Carroll Parish Sewerage District No. 1-Lakeside as of December 31, 2010, and the related statements of activities for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Nan H. Hopkins*

Nan H. Hopkins  
Certified Public Accountant  
June 9, 2011

**EAST CARROLL PARISH SEWERAGE DISTRICT NO. 1 - LAKESIDE**

Lake Providence, Louisiana

**Statement of Financial Position****December 31, 2010****ASSETS****Current Assets**

Cash	\$	39,764
Accounts Receivable		3,065
<b>Total Current Assets</b>		<b>42,829</b>

**Property and Equipment**

Land		2,000
Sewerage System		759,033
	<b>Total</b>	<b>761,033</b>
Less accumulated depreciation		339,600

**Total Property and Equipment** 421,433**TOTAL ASSETS** \$ 464,262**LIABILITIES AND NET ASSETS****Current Liabilities**

Current Portion of Long-Term Debt		8,039
<b>Total Current Liabilities</b>		<b>8,039</b>

**Long-Term Liabilities**

LTD, less Current Portion		327,625
Unrealized Grant Income		7,617
<b>Total Long-Term Liabilities</b>		<b>335,242</b>

**NET ASSETS**

120,981

**TOTAL LIABILITIES AND NET ASSETS** \$ 464,262

See Accountant's Compilation Report

**EAST CARROLL PARISH SEWERAGE DISTRICT NO. 1 - LAKESIDE**

Lake Providence, Louisiana

**Statement of Activities****For the Year Ended December 31, 2010****Revenues**

Water sales	\$	46,461
		<u>46,461</u>

**Other Revenue**

Interest		56
Realization of Grant Income		8,264
	<b>Total</b>	<u>8,320</u>

<b>Total Revenue</b>	54,781
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**Expenses**

Contract Labor	3,000
Depreciation	18,976
Insurance	150
Interest	19,813
Accounting	1,280
Repairs and maintenance	969
Maintenance of Sewerage System	<u>4,795</u>

<b>Total Expenses</b>	<u>48,983</u>
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<b>INCREASE IN NET ASSETS</b>	5,798
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<b>NET ASSETS AT BEGINNING OF YEAR</b>	<u>115,183</u>
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<b>NET ASSETS AT END OF YEAR</b>	<u><u>\$ 120,981</u></u>
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See Accountant's Compilation Report